

## 2020 FINANCIAL SUMMARY

Bank of Hawaii Corporation and Subsidiaries (dollars in thousands, except per share amounts)

FOR THE YEAR ENDED DECEMBER 31	2020	2019
<b>Earnings Highlights and Performance Ratios</b>		
Net Income	\$ 153,804	\$ 225,913
Basic Earnings Per Share	3.87	5.59
Diluted Earnings Per Share	3.86	5.56
Dividends Declared Per Share	2.68	2.59
Net Income to Average Total Assets (ROA)	0.79 %	1.29 %
Net Income to Average Shareholders' Equity (ROE)	11.38 %	17.65 %
Net Interest Margin <sup>1</sup>	2.73 %	3.03 %
Efficiency Ratio <sup>2</sup>	54.91 %	55.68 %
Market Price Per Share of Common Stock:		
Closing	\$ 76.62	\$ 95.16
High	95.53	95.68
Low	46.70	66.54
<b>AS OF DECEMBER 31</b>		
<b>Statements of Condition Highlights and Performance Ratios</b>		
Loans and Leases	\$ 11,940,020	\$ 10,990,892
Total Assets	20,603,651	18,095,496
Total Deposits	18,211,621	15,784,482
Other Debt	60,481	85,565
Total Shareholders' Equity	1,374,507	1,286,832
Book Value Per Common Share	\$ 34.26	\$ 32.14
Allowance to Loans and Leases Outstanding	1.81 %	1.00 %
Full-Time Equivalent Employees	2,022	2,124
Branches and Offices	65	68
<b>FOR THE QUARTER ENDED DECEMBER 31</b>		
<b>Earnings Highlights and Performance Ratios</b>		
Net Income	\$ 42,314	\$ 58,143
Basic Earnings Per Share	1.06	1.46
Diluted Earnings Per Share	1.06	1.45
Net Income to Average Total Assets (ROA)	0.83 %	1.29 %
Net Income to Average Shareholders' Equity (ROE)	12.26 %	17.84 %
Net Interest Margin <sup>1</sup>	2.48 %	2.95 %
Efficiency Ratio <sup>2</sup>	59.88 %	54.26 %

<sup>1</sup> Net interest margin is defined as net interest income, on a taxable-equivalent basis, as a percentage of average earning assets.

<sup>2</sup> Efficiency ratio is defined as noninterest expense divided by total revenue (net interest income and total noninterest income).